



## Increase in the Capital District Tax Unit (UTDC)

The Tax Administration of the Capital District (SATDC) has issued **Administrative Ruling SATDC-DS-2021-No. 007**, by means of which has made the readjustment of the value of the Capital District Tax Unit (UTDC, by its Spanish initials) to nine million one hundred and twenty thousand bolivars (Bs. 9,120,000.00). This new value came into force on Monday, May 24, 2021.



- ✓ The value of the UTDC will be the equivalent to **five percent (5%)** of the Crypto-Asset, fluctuating PETRO.\*
- ✓ The value of the UTDC might be adjusted on Mondays from each week.\*

\*: Decree No. 055 published in Official Gazette of the Capital District No. 668, on 11 January 2021.

**Administrative Ruling SATDC-DS-2021-No. 007**

BOLIVARIAN REPUBLIC OF VENEZUELA  
GOVERNMENT OF THE CAPITAL DISTRICT  
TAX ADMINISTRATION SERVICE OF THE CAPITAL DISTRICT (SATDC, by its Spanish initials)

**ADMINISTRATIVE RULING SATDC-DS-2021-No. 007**

In accordance with the provisions of article 4 of Decree No. 055 by which the Tax Unit of the Capital District (UTDC) is established within the jurisdiction of the Capital District, published in the Official Gazette of the Capital District No. 668 dated January 11, 2021, the amount corresponding to the value of the Tax Unit of the Capital District is published through this administrative act, which will come into effect as of May 24, 2021, equivalent in bolivars to NINE MILLION HUNDRED AND TWENTY THOUSAND BOLIVARS WITH ZERO CENTS (9,120,000.00 Bs.).

The Tax Unit of the Capital District (UTDC) represents the value of FIVE PERCENT (5%) of the Crypto-asset FLUCTUATING PETRO, created by Decree No. 3,196, published in the Official Gazette of the Bolivarian Republic of Venezuela No. 6,346 Special Issue, on December 8, 2017, established by the National Superintendence of Crypto Assets.

The value of the Tax Unit of the Capital District (UTDC) will remain in force until the Tax Administration of the Capital District, according to the provisions of article 5 of the aforementioned Decree published in the Official Gazette of the Capital District or any other means established by the Organic Code Tax, adjusts such value.

## Administrative Ruling SATDC-DS-2021-No. 007

REPUBLICA BOLIVARIANA DE VENEZUELA  
GOBIERNO DEL DISTRITO CAPITAL  
SERVICIO DE ADMINISTRACIÓN TRIBUTARIA DEL DISTRITO CAPITAL (SATDC)  
CARACAS, 24 DE MAYO DE 2021

### PROVIDENCIA ADMINISTRATIVA SATDC-DS-2021-N° 007

De conformidad con lo establecido en el artículo 4 del Decreto N°055 mediante el cual se establece la Unidad Tributaria del Distrito Capital (UTDC) en el ámbito de la jurisdicción del Distrito Capital, publicado en Gaceta Oficial del Distrito Capital N° 668 de fecha 11 de enero de 2021, se procede a publicar mediante el presente acto administrativo el monto correspondiente al Valor de la Unidad Tributaria del Distrito Capital que entrara en vigencia a partir del **24 de Mayo de 2021**, equivalente en bolívares a **NUEVE MILLONES CIENTO VEINTE MIL BOLÍVARES CON CERO CENTIMOS (9.120.000,00 Bs.)**.

La Unidad Tributaria del Distrito Capital (UTDC), representa el valor del CINCO POR CIENTO (5%), del Cripto-activo PETRO FLUCTUANTE, creado mediante Decreto N° 3.196, publicado en Gaceta Oficial de la República Bolivariana de Venezuela Extraordinaria N° 6.346, de fecha 8 de diciembre de 2017, establecido por la Superintendencia Nacional de Criptoactivos.

El valor de la Unidad Tributaria del Distrito Capital (UTDC), se mantendrá vigente hasta tanto la Administración Tributaria del Distrito Capital, según lo dispuesto en el artículo 5 del precitado Decreto publicado en Gaceta Oficial del Distrito Capital o cualquier otro medio que establezca el Código Orgánico Tributario ajustes a dicho valor.

Comunique y publique,



**RICARDO LANZ**  
SUPERINTENDENTE DEL SERVICIO DE  
ADMINISTRACIÓN TRIBUTARIA DEL DISTRITO CAPITAL (SATDC)  
Resolución N° 057 de Fecha 14/02/2018, publicada en la  
Gaceta Oficial del Distrito Capital N° 529, de fecha 01/02/2018

## NATIONAL CONSUMER PRICE INDEX (NCPI)

The National Consumer Price Index (INPC) "is a consumer price index with national geographic coverage", in accordance with the provisions of Resolution and Joint Administrative Ruling No. 08-04-01 and 08 of the Central Bank of Venezuela (BCV) and the National Statistics Institute (INE) respectively, published in Official Gazette No. 38,902 on April 3, 2008.

The aforementioned provision provides that the INE and the BCV will produce the results of the INPC and these will be published monthly, as established in article 4 of said regulation, namely: **Article 4.** "The National Consumer Price Index (INPC) will be disclosed monthly, within the first ten (10) days of each month."

The BCV, through its website [www.bcv.org.ve](http://www.bcv.org.ve), is the entity in charge of disseminating the INPC on a monthly basis. Next, a table detailing the INPCs is shown, where the indexes for the year 2020 and the months of January, February, March and April 2021, published by the highest financial entity.

It is important to highlight that Accrued Inflation until April 2021 is **183,83%** and the Annual Inflation from April 2020 until April 2021 is **2.940,81 %**.

National Consumer Price Index (NCPI)		
Year 2021	Index	VAR% Monthly
<i>April</i>	930.306.187.617,90	<b>24,6</b>
<i>March</i>	746.784.015.747,90	<b>16,1</b>
<i>February</i>	643.008.821.970,10	<b>33,8</b>
<i>January</i>	480.553.055.894,40	<b>46,6</b>
Year 2020	Index	VAR% Monthly
<i>December</i>	<b>327.767.509.170,00</b>	<b>77,5</b>
<i>November</i>	184.682.722.830,10	<b>40</b>
<i>October</i>	131.945.447.084,80	<b>30,5</b>
<i>September</i>	101.126.220.212,80	<b>27,9</b>
<i>August</i>	79.061.685.127,40	<b>24,7</b>
<i>July</i>	63.408.630.581,90	<b>19,6</b>
<i>June</i>	53.033.212.824,90	<b>25,1</b>
<i>May</i>	42.404.519.909,60	<b>38,6</b>
<i>April</i>	30.594.008.765,70	<b>27,5</b>
<i>March</i>	23.995.112.795,70	<b>13,3</b>
<i>February</i>	21.174.462.628,90	<b>21,8</b>
<i>January</i>	173.773.625.281,20	<b>62,2</b>

\*VAR% Monthly: Monthly Variation



Breach to comply with tax liabilities within the due dates provided by the Calendar of Special Taxpayers and other tax provisions will be penalized in accordance with the Organic Tax Code. Consult with our experts about the periodic review service of compliance with formal tax duties and avoid the risks of tax contingencies due to financial penalties and measures to close premises, in the event of a possible inspection procedure by the Tax Administration.



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