



## TAX NEWSLETTER N° VIII - APRIL 2021

### Increase in the Capital District Tax Unit (UTDC)

The Tax Administration of the Capital District (SATDC) has made an announcement about the readjustment of the value of the Capital District Tax Unit (UTDC, by its Spanish initials) to seven millions three hundred and eighty thousand bolivars (Bs. 7.380.000,00). This new value came into force last Tuesday, April 20, 2021.



Source: <http://satdc.gob.ve/>

BOLIVARIAN REPUBLIC OF VENEZUELA  
OFFICIAL GAZETTE OF THE CAPITAL DISTRICT

No. 617

Monday, May 4th, 2020

**SUMMARY**

**DECREE No. 006**, dated May fourth (04th) of the year two thousand and twenty (2020), through which, THE CAPITAL DISTRICT TAX UNIT (UTDC) IS ESTABLISHED as a unit of measurement, of simple arithmetic application, for the calculation and determination of the amounts of the tax liabilities, whose creditor is the Government of the Capital District, in the terms established therein.



BOLIVARIAN REPUBLIC OF VENEZUELA  
GOVERNMENT OF THE CAPITAL DISTRICT  
OFFICE OF THE HEAD OF GOVERNMENT

**DECREE No. 006 CARACAS, MAY 4th, 2020**

THE CAPITAL DISTRICT TAX UNIT (UTDC) THAT IS APPLIED TO THE TAXES WHOSE RESPONSIBILITY BELONGS TO THE CAPITAL DISTRICT IS ESTABLISHED.

**Objective**

**Article 1.** THE CAPITAL DISTRICT TAX UNIT (UTDC) is ESTABLISHED as a unit of measurement, of simple arithmetic application, for the calculation and determination of the amounts of tax liabilities, whose creditor is the Government of the Capital District.

**Application**

**Article 2.** The CAPITAL DISTRICT TAX UNIT (UTDC) will be applied to all taxes, rates and payments, as well as to the calculation of exemptions, exonerations, penalties, interest and other values that are contained in the Constitution of the Bolivarian Republic of Venezuela, the laws and other legal norms, indicated as taxes, which are of the competency of the Capital District; as of the entry into force of this Decree.

The CAPITAL DISTRICT TAX UNIT (UTDC) will be used within the area of the Capital District jurisdiction.

**Value**

**Article 3.** The value of the CAPITAL DISTRICT TAX UNIT (UTDC) applicable for the determination of the amount corresponding to tax liabilities, is equivalent to ONE POINT SEVEN PER CENT (1.7%) of the fluctuating value of the crypto-asset PETRO , created by Decree No. 3,196, published in the Official Gazette of the Bolivarian Republic of Venezuela No. 6,346 Special Issue, dated December 8, 2017, established by the National Superintendence of CRYPTO ASSETS, through its official website [http: /  
/www.sunacrip.gob.ve](http://www.sunacrip.gob.ve)

**Value Publication**

**Article 4.** The Tax Administration Service of the Capital District (SATDC), through Administrative Ruling, will publish in the Official Gazette of the Capital District, as well as through any other means established in the Organic Tax Code, THE CAPITAL DISTRICT TAX UNIT ( UTDC) and its entry into force period.

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**Temporary nature**

**Article 5.** A los fines de la adecuada aplicación del valor de la UNIDAD TRIBUTARIA DEL DISTRITO CAPITAL (UTDC), el Servicio de Administración Tributaria del Distrito Capital (SATDC), podrá dentro de los primeros cinco (05) días del mes, ajustar el valor de la UNIDAD TRIBUTARIA DEL DISTRITO CAPITAL (UTDC).

**Stopgap rules**

**Article 6.** Anything that is not regulated in this Decree will be addressed in a supplementary manner with the rules contained in the Organic Tax Code, the Organic Law of Administrative Procedures, as well as any other legal provision, as far as it is applicable by reason of the matter.

**Validity**

**Article 7.** This Decree shall come into force as of its publication in the Official Gazette of the Government of the Capital District.

Given, signed and sealed in Caracas on the fourth (04) day of the month of May of the year two thousand and twenty (2020).

Breach to comply with tax liabilities within the due dates provided by the Calendar of Special Taxpayers and other tax provisions will be penalized in accordance with the Organic Tax Code. Consult with our experts about the periodic review service of compliance with formal tax duties and avoid the risks of tax contingencies due to financial penalties and measures to close premises, in the event of a possible inspection procedure by the Tax Administration.



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