



TAX NEWSLETTER
N° III - JULY 2021

Record No. DSNV/GPFCLCFT/ 00004
SUNAVAL

Caracas, July 1st, 2021

NOTICE

***TO ALL REGULATED ECONOMIC SUBJECTS AUTHORIZED BY
THIS NATIONAL SUPERINTENDENCE OF SECURITIES***

The National Superintendence of Securities, acting in accordance with what it is provided by articles 3 and 94 of the Decree with Rank, Value and Force of the Stock Market Act, informs that on June 28, 2021 was the deadline for the obligated economic subjects to comply with the "Regulations Relating to the Management and Auditing of Risks Related to Money Laundering Crimes, Terrorism Financing, Financing the Proliferation of Weapons of Mass Destruction and Other Illegal Acts, applicable to Subjects Regulated by the National Superintendence of Securities", published in the Official Gazette of the Bolivarian Republic of Venezuela No. 42,115, on April 26, 2021. In this sense, this Regulatory Body has decided to extend the due date according to ninety (90) continuous days, from July 1, 2021, until September 28, 2021.

Any clarification regarding this Notice, communicate via email, to the following addresses: prevencionlcftsunaval@gmail.com and gestionestrategicarye@gmail.com or to the telephone number: (0212) 761.96.66, Extension 1130 and 1190.

Yours respectfully,

CARLOS ENRIQUE HERRERA MARTÍNEZ
National Superintendent of Securities (E)



Ruling No. 209 SUNAVAL

SUNAVAL has published Ruling N ° 209 by means of which the Rules related to the administration and control of the risks related to the crimes of money laundering, financing of terrorism, financing of the proliferation of weapons of mass destruction and other wrongdoings are issued. , applicable to subjects regulated by the National Securities Superintendence. (Official Gazette No. 42,115 / April 28, 2021)

These rules are mandatory for **obligated subjects**.

Obligated Subjects

Article 5.- The following are obligated subjects for the purposes of these regulations:

1. People whose securities are object of public offer;
2. Collective investment entities, their management companies and the people who intervene directly or indirectly in the offer of the securities issued by these entities;
3. Public securities firms, securities companies and brokerage houses;
4. Investment advisers;
5. The traditional and decentralized stock exchanges;
6. Stock brokers for agricultural products and supplies;
7. Brokerage houses for agricultural products and supplies;
8. The brokers of agricultural products and supplies;
9. The securities registers;
10. The transfer agents;
11. The securitization companies;
12. The clearing houses of options, futures and other derivative products;
13. Risk rating companies;
- 14. The accountancy firms, authorized to rule the financial statements of the subjects subject to the control of the National Superintendence of Securities;**
15. Other people who directly or indirectly participate in the traditional or decentralized stock market, or whose special laws make them obey the control of the National Securities Superintendence;
16. Legal entities that are described by the National Securities Superintendence as being related to any of the subjects regulated by it.

[In order to know all the Rules that you or your entity must come to terms with, in case of being an obligated subject, we invite you click on the link to read Ruling No. 209:](#)

Breach to comply with tax liabilities within the terms provided by the Calendar of Special Taxpayers and other tax provisions will be penalized in accordance with the Organic Tax Code. Ask our experts about the periodic review service of compliance with formal tax duties, and avoid the risks of tax contingencies due to financial penalties and measures to close establishments, in the event of a possible inspection procedure by the Tax Administration.



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Víctor E. Aular B.
Management Consultancy Partner /
Managing Partner
vaular@bdo.com.ve

José J. Martínez P.
Audit Partner /
ILP (International Liaison Partner)
jmartinez@bdo.com.ve

José G. Perales S.
Audit Partner
jperales@bdo.com.ve

Helí S. Chirino H.
Audit Partner
hchirino@bdo.com.ve

Lenin J. Fuentes D.
Audit Partner
lfuentes@bdo.com.ve

Yelitza C. Coll F.
Audit Partner
ycoll@bdo.com.ve

Edgar A. Osuna D.
Audit Partner
eosuna@bdo.com.ve

Miguel A. Romero D.
Tax Partner
mromero@bdo.com.ve

Iraima C. Núñez G.
Tax Partner
inunez@bdo.com.ve

Roderick J. Lárez L.
BSO Partner
rlarez@bdo.com.ve

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Our Offices

CARACAS. Blandin Avenue. Mata de Coco Shopping Centre. Floor 3. Office E-3. La Castellana. Chacao. ZIP Code 1060. Caracas, Venezuela. Phone number: +58-212-264-0637.

VALENCIA. Av. Juan Uslar c/c Av. Carabobo, Centro Corporativo La Viña Plaza, Floor 9. Office 15, Urb. La Viña, Valencia, Carabobo State, Zip Code 2001, Venezuela. Phone numbers: +58 241 613 9069 / 9066 / 9067.

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