

NATIONAL CONSUMER PRICE INDEX (NCPI)

The Central Bank of Venezuela (BCV) has just published the National Consumer Price Index (NCPI) until March 2021.

Consumer Price Index (CPI)

It is a statistical indicator that measures prices evolution in a basket (hamper) of goods and services representing the family consumption during a fixed period. For the calculation of the CPI, a reference year is taken, it is called a basis year, whose starting level is 100, and a representative list of goods and services that are consumed at homes (basket) is chosen. The relative importance that each rubric has in the family consumption expense is determined, in technical terms this proportion is called CPI estimation structure.

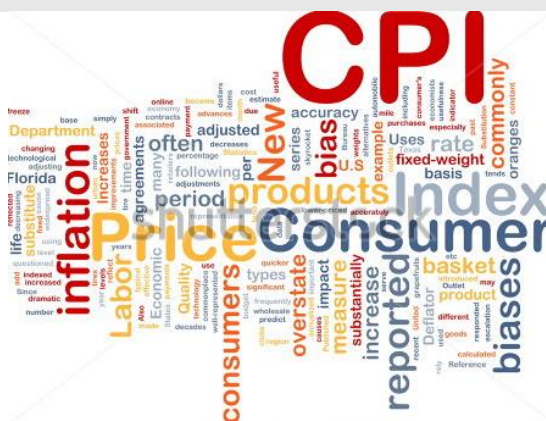
Consumer Price index, CPI, cost-of-living index is an index of the cost of all goods and services to a typical consumer.

3012,2% = Annual Inflation from March 2020 until March 2021

127,8% = Accrued Inflation until March 2021

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Series starting from December 2007
(BASIS YEAR December 2007 = 100)

Year	Index	Variation %
2021(*)		
March	746.784.015.747,9	16,1
February	643.008.821.970,1	33,8
January	480.553.055.894,4	46,6
2020		
December	327.767.509.170,0	77,5
November	184.682.722.830,1	40,0
October	131.945.447.084,8	30,5
September	101.126.220.212,8	27,9
August	79.061.685.127,4	24,7
July	63.408.630.581,9	19,6
June	53.033.212.824,9	25,1
May	42.404.519.909,6	38,6
April	30.594.008.765,7	27,5
March	23.995.112.795,7	13,3
February	21.174.462.628,9	21,8
January	17.377.625.281,2	62,2
2019		
December	10.711.919.274,4	31,5
November	8.144.026.331,7	25,7
October	6.478.423.619,2	22,6
September	5.286.006.314,7	52,2
August	3.472.176.193,2	34,6
July	2.579.165.819,7	19,4
June	2.160.431.069,8	22,1
May	1.769.365.833,3	39,5
April	1.268.517.190,9	33,8
March	948.197.209,5	34,8
February	703.259.098,2	114,4
January	328.067.725,1	196,6

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2018		
December	110.597.550,2	95,4
November	56.589.583,5	123,2
October	25.355.573,7	88,1
September	13.479.980,5	127,7
August	5.919.047,9	76,0
July	3.362.789,7	81,4
June	1.853.869,6	96,7
May	942.481,0	110,3
April	448.124,0	55,8
March	287.622,2	40,9
February	204.074,2	44,7
January	141.060,9	66,0
2017		
December	84.970,3	55,6
November	54.611,0	38,3
October	39.473,9	31,9
September	29.921,9	26,1
August	23.736,3	19,0
July	19.938,2	13,7
June	17.537,8	12,3
May	15.610,4	11,7
April	13.975,9	8,3
March	12.910,1	10,4
February	11.697,2	12,7
January	10.378,1	17,6
2016		
December	8.826,9	15,1
November	7.668,9	11,6
October	6.873,9	8,0
September	6.364,4	9,2
August	5.825,7	7,1
July	5.437,1	8,7
June	5.001,5	19,2
May	4.195,9	18,5
April	3.541,6	14,4
March	3.096,2	10,5
February	2.801,1	8,7
January	2.576,5	9,3

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2015		
December	2.357,9	8,7
November	2.168,5	11,1
October	1.951,3	11,4
September	1.752,1	11,5
August	1.570,8	12,4
July	1.397,5	10,8
June	1.261,6	9,8
May	1.148,8	8,0
April	1.063,8	6,4
March	1.000,2	5,4
February	949,1	4,9
January	904,8	7,8
2014		
December	839,5	5,3
November	797,3	4,7
October	761,8	5,0
September	725,4	4,8
August	692,4	3,9
July	666,2	4,1
June	639,7	4,4
May	612,6	5,7
April	579,4	5,7
March	548,3	4,1
February	526,8	2,4
January	514,7	3,3
2013		
December	498,1	2,2
November	487,3	4,8
October	464,9	5,1
September	442,3	4,4
August	423,7	3,0
July	411,3	3,2
June	398,6	4,7
May	380,7	6,1
April	358,8	4,3
March	344,1	2,8
February	334,8	1,6
January	329,4	3,3

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Serie desde December 2007
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Year	Index	Variation %
2012		
December	318,9	3,5
November	308,1	2,3
October	301,2	1,7
September	296,1	1,6
August	291,5	1,1
July	288,4	1,0
June	285,5	1,4
May	281,5	1,6
April	277,2	0,8
March	275,0	0,9
February	272,6	1,1
January	269,6	1,5
2011		
December	265,6	1,8
November	261,0	2,2
October	255,5	1,8
September	250,9	1,6
August	246,9	2,2
July	241,6	2,7
June	235,3	2,5
May	229,6	2,5
April	223,9	1,4
March	220,7	1,4
February	217,6	1,7
January	213,9	2,7
2010		
December	208,2	1,8
November	204,5	1,5
October	201,4	1,5
September	198,4	1,1
August	196,2	1,6
July	193,1	1,4
June	190,4	1,8
May	187,0	2,6
April	182,2	5,2
March	173,2	2,4
February	169,1	1,6
January	166,5	1,7

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Year	Index	Variation %
2009		
December	163,7	1,7
November	161,0	1,9
October	158,0	1,9
September	155,1	2,5
August	151,3	2,2
July	148,0	2,1
June	145,0	1,8
May	142,5	2,0
April	139,7	1,8
March	137,2	1,2
February	135,6	1,3
January	133,9	2,3
2008		
December	130,9	2,6
November	127,6	2,3
October	124,7	2,4
September	121,8	2,0
August	119,4	1,8
July	117,3	1,9
June	115,1	2,4
May	112,4	3,2
April	108,9	1,7
March	107,1	1,7
February	105,3	2,1
January	103,1	3,1
2007		
December	100,0	

Source: B.C.V. - I.N.E.

Breach to comply with tax liabilities within the due dates provided by the Calendar of Special Taxpayers and other tax provisions will be penalized in accordance with the Organic Tax Code. Consult with our experts about the periodic review service of compliance with formal tax duties and avoid the risks of tax contingencies due to financial penalties and measures to close premises, in the event of a possible inspection procedure by the Tax Administration.



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