



**TAX NEWSLETTER**  
N° X - APRIL 2022

## **RULING No. SNAT/2022/000023**

Official Gazette of the Bolivarian Republic of Venezuela No. 42.359  
Caracas, Wednesday, April 20, 2022

### **INTEGRATED NATIONAL SERVICE OF CUSTOMS AND TAX ADMINISTRATION (SENIAT)**

Administrative Ruling No. SNAT/2022/000023 whereby the value of the Tax Unit is readjusted from zero point zero two Bolívares (Bs. 0.02) to zero point forty Bolívares (Bs. 0.40).

**ADMINISTRATIVE RULING No. SNAT/2022/000023 WHEREBY THE VALUE OF THE TAX UNIT IS READJUSTED**

**Article 1.** The value of the Tax Unit is readjusted from ZERO POINT ZERO TWO BOLÍVARES (Bs. 0.02) to ZERO COMMA FORTY BOLÍVARES (Bs. 0.40).

**Article 2.** The value of the Tax Unit that has been established in this Administrative Ruling shall only be used as a Unit of Measurement for the calculation of National Taxes whose collection and control are the responsibility of the Integrated National Service of Customs and Tax Administration, and it shall not be used by other bodies and entities of the public power for the calculation of labor benefits or rates and special fees derived from the services they provide.

**Article 3.** In the case of taxes that are settled for annual periods, the applicable tax unit shall be the one in force at the end of the respective fiscal year, and for taxes that are paid off for periods other than the annual one, the applicable tax unit shall be the one in force at the beginning of the period, in accordance with what it is provided by the Third Paragraph of Article 3 of the Constituent Decree through which the Organic Tax Code has been enacted.

**Article 4.** Administrative Ruling SNAT/2021/000023, dated April 6, 2021, published in the Official Gazette of the Bolivarian Republic of Venezuela No. 42,100, of the same date, is repealed.

**Article 5.** This Administrative Ruling will come into force as of the date of its publication in the Official Gazette of the Bolivarian Republic of Venezuela.

Breach to comply with tax liabilities within the terms provided by the Calendar of Special Taxpayers and other tax provisions will be penalized in accordance with the Organic Tax Code. Ask our experts about the periodic review service of compliance with formal tax duties, and avoid the risks of tax contingencies due to financial penalties and measures to close establishments, in the event of a possible inspection procedure by the Tax Administration.



## IMPORTANT NOTICE

We remind you that according to article 9 of the Administrative Ruling SNAT / 2013/0048 that regulates the Single Registry of Tax Information (RIF), the Digital Supporting Document of the Tax Identification Number (TIN) is valid for three (3) years counted from the date of issuance and, it has to be renewed within a period of no more than thirty (30) working days after its expiration date.

Failure to update the RIF within the established deadlines constitutes a breach of the formal duty established in paragraph 4 of article 100 of the COT (Organic Tax Code), which shall be penalized with a fine of one hundred (100) times the official exchange rate of the currency with the highest value published by the Central Bank of Venezuela (BCV) and, five (5) continuous days of closure of the commercial premises. When formal wrongdoings are committed by taxpayers classified as special by the Tax Administration, the applicable pecuniary penalties shall be increased by two hundred percent (200%), according to article 108 of the COT.

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